



Dr. Yashwant Singh Parmar University of Horticulture & Forestry,
Nauni (Solan)-173230, Himachal Pradesh
Office of the Comptroller, Planning & Budget Branch
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No.UHF/Bud/2-7/FC/2022/- 7394-7434 Dated: Nauni the; 25/08/2023

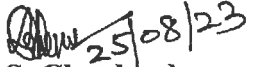
NOTIFICATION

On the recommendation of the Finance Committee vide Item No. 119(39) in its 119th meeting held on 17th July, 2023, the Board of Management vide item No. 17 of its 115th meeting held on 27th July, 2023 has approved the revise quantum of House Building Advance from existing Rs. 4.00 lakh [Rupees four lakh] to Rs.15.00 lakh [Rupees fifteen lakh] for the employees of this University strictly on the analogy of Office Memorandum No. Fin(C)B(7)-2/2022 dated 03.09.2022 issued by the Joint Secretary (Finance) to the HP Government as under:

Existing Provision	Amended Provision
The amount of the advance admissible under the rule shall be as under: The amount of House Building Advance will be 50 time of basic pay of the employee or the anticipated cost of the House, whichever is less, subject to maximum limit of Rs.4.00 lakh [Rupees four lakh]. The recovery of the House Building Advance will be effected in 120 installments i.e. (100 installments for principal amount and 20 installments for interest after recovery of principal amount)	Quantum of HBA: The maximum limit for grant of House Building Advance shall be 25 times of the basic pay subject to maximum of Rs.15.00 lakh [Rupees fifteen lakh] or the cost of the house whichever is the less for construction/purchase of new house/flat. Cost Ceiling Limit: The cost ceiling shall be 100 times of the basic pay subject to maximum of Rs.60.00 lakh [Rupees sixty lakh] relax able up to 25% of the revised cost ceiling of Rs.60.00 lakh. Quantum of advance for repair/ enlargement of the existing house. The maximum limit for grant of House Building Advance for enlargement of the existing house or repair shall be 25 times of the basic pay subject to maximum of Rs.3.50 lakh [Rupees three lakh fifty thousand] or the cost of the enlargement /repair whichever is the less. Rate of Interest: The interest of HBA for the financial year 2022-23 onwards shall be 8.50%. This shall be reviewed every three years keeping in view the relevant factors and other related issues to be notified by the Finance Department.

The enhancement/revision will be admissible, only in case of new House Building Advances. Other terms and conditions for grant of House Building Advance shall be the same as in force at present and as amended from time to time.

As a sequel to this, Rule 12.18(v) of the University Accounts Manual also undergo suitable amendments.


[D.S. Chauhan]
HPF&AS
Comptroller

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Endst. No. Even.

Dated : Nauni, the: 25/08/2023

Copy of the above is forwarded to the following for information and necessary action:-

1. All the Statutory Officers, UHF, Nauni, Solan (HP).
2. The Dean, COH&F, Neri, Distt Hamirpur (HP).
3. The Dean, COPH&F at Thunag, Distt. Mandi (HP).
4. All the Head of the Departments/Offices UHF, Nauni, Solan (HP).
5. All the Associate Directors (R&E)/Incharges Outstations including KVKs (HP).
6. The Incharge, CIC, UHF, Nauni-Solan with the request to upload the same on official website of the University for wide publicity.
7. The Deputy Controller (Audit), UHF, Nauni (Solan).
8. The Secretary to the Vice-Chancellor, UHF, Nauni, Solan (HP).
9. The Section Officer, Pay Cell/Pension Cell/Accounts/IIW, UHF, Nauni, Solan (HP).
10. Guard File.


25/08/23
Comptroller